

## General Qualifications

Income at 80% or less  
of median income

Good credit record

Property indebtedness  
**after** rehab not more  
than 90% of its  
appraised value

**Total** household income  
**MUST** be less than  
**HUD Income Guidelines**  
**03/28/2016**

<u>Family</u> <u>Size</u>	<u>80%</u> <u>Income</u>
1	\$46,000
2	\$52,600
3	\$59,150
4	\$65,700
5	\$71,000
6	\$76,250
7	\$81,500
8	\$86,750

## Funding provided by

**U.S. Department of  
Housing and Urban  
Development**  
451 7th Street S.W.,  
Washington, DC 20410

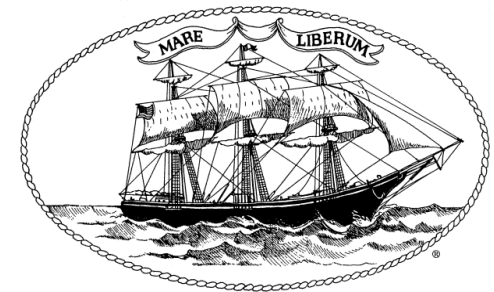
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The City of New London does not discriminate on the basis of color, religion, sex, national origin, number of children, handicap, or sexual orientation.



Equal Employment Opportunity/Affirmative Action Employer

## *City of New London Housing Conservation Program*



**181 State Street**  
**New London, CT 06320**

**Judi Cox**  
**Loan Specialist**  
**860-447-5243**  
**860-447-7971 Fax**

Home in need of  
repairs?



The City of New  
London  
has a **PROGRAM**  
for housing  
rehabilitation.

Code violations a problem?  
Need handicap accessibility  
modifications?  
Energy conservation issues?

**THE HOUSING  
CONSERVATION  
PROGRAM  
MAY BE THE  
ANSWER**

**NO DOWN PAYMENT  
NO APPLICATION FEE**

**MINIMUM CLOSING  
COSTS**

**3% Interest Loans** up to  
\$10,000 per unit with up to  
25 years to repay. Funds  
available to homeowner  
occupants of 1 – 4 family  
homes. Owner must  
occupy rehabilitated  
property for the life of  
the loan.

**Deferred Loans** up to  
\$10,000 forgiven at the  
rate of 10% per year for  
10 years to qualified  
homeowner occupants  
of a single family home.

We have the professionals to  
assist in making it  
possible.....

**THE LOAN SPECIALIST**  
will discuss with you the  
financial side of the program  
and will assess your specific  
qualifying status. She will  
guide you through the  
application process and the  
loan closing.

**THE REHABILITATION  
COORDINATOR** suggests  
how to correct code  
violations, prepares all work  
specifications and provides  
on-site inspection services to  
insure a high quality work  
product from  
our list of  
qualified  
contractors.

